

**POLISH GENERAL REPORT
ASECAP STUDY AND INFORMATION DAYS
OSLO, 30TH MAY – 2ND JUNE 2010**

Network length

The total length of the Polish Motorways network in December 2009, including the State-owned network is 837 km. (300 km tolled and 537 km non-tolled.)

Year	A1	A2	A4	Non-tolled State-owned
2006	none	Nowy Tomysł – Konin 149 km	Katowice – Kraków 61 km	A1, Tuszyn – Piotrków Trybunalski 17 km ; A2, Konin - Stryków I 104 km , A4 st. border – Jędrzychowice 2 km , Krzywa – Katowice 278 km , Kraków by-pass 24 km ; A6, st. border Kołbaskowo – Kijewo 22 km , A18, Golnice Krzywa 17 km TOTAL 464 km
2007	25 km (temporary non- tolled in 2007: Rusocin – Stanisławie 18 km, Stanisławie – Swarożyn 7 km)	149 km	61 km	as above TOTAL 464 km
2008	25 km 65 km non- tolled in 2008 (Swarożyn - Nowe Marzy)	149 km	61 km	as above plus A2, Stryków I – Stryków II 3 3 km TOTAL 467 km
2009	Tolling on 65 km started in January 2009 90 km	149 km	61 km	as above plus A4, Zgorzelec - Krzyżowa 50 50 km A4, Kraków - Szarów 20 km TOTAL 537 km

The Polish membership of ASECAP consists of three Companies: Autostrada Wielkopolska SA (AWSA), Stalexport Autostrada Małopolska SA (SAM) and Gdańsk Transport Company SA (GTC).

AWSA has been the first company in Poland with an objective to finance, develop and operate A2 toll Motorway and was awarded with two concessions on the sections from Świecko (boundary with Germany) to Nowy Tomyśl (105 km) and from Nowy Tomyśl to Konin (149 km).

SAM company is a special purpose vehicle (SPV) for the project of the construction by transformation of 61 km section of A4 Katowice - Krakow motorway to meet the requirements of toll motorway and its operation. The 30 years of concession was granted in 1997. The length of the A4 motorway Katowice – Kraków is 61 km.

GTC, in turn, is a special purpose company, established exclusively for the implementation of the 152 km length of the A1 Motorway between Gdańsk and Toruń. The company has the concession to finance, design, build and operate that length of the Motorway. After the opening of the entire section GTC will operate it until 2039.

Openings in 2010

The foreseen openings for 2010

Tolled	A1	A2	A4
	none	none	none

Untolled	
	2 km of A1 Sośnica Interchange 15 km of A1 Sośnica - Bełk 14 km of A1 Bełk - Świerklany 16 km of A8 Wrocław by-pass

Investments

The amount of the investments in PLN and Euros for 2008, 2009;

The foreseeable amount for 2010, indicating:

- new sections - A1, A2
- investments on the A2, A4 motorways in service.

Year	A1	A2	A4
2008	Commercially sensitive information Construction of the Motorway section, 65 km, opened into the traffic by October 2008	154.0 m PLN/ 36.91 EUR m Investment in the strengthening of the Motorway pavement on section Poznan – Września, 37.5 km	92.4 m PLN/ 22.15 m EUR Investment in renovation of Motorway bridges and Motorway pavement resurfacing
2009	Commercially sensitive information Construction of a new section, 62 km	234,2 m PLN/ 58,5 m EUR - Investment in the strengthening of Motorway pavement on section Nowy Tomyśl – Poznań, 50.4 km. 377,85 m PLN 91,98 m EUR - Investment on new section Świecko – Nowy Tomyśl 105,9 km	125,72 m PLN/ 30,6 m EUR Investment in renovation of Motorway bridges and Motorway pavement resurfacing
2010	Commercially sensitive information Continuation of construction of the new section, 62 km	2 704,3 m PLN/ 658,3 m EUR - Investment on new section Świecko – Nowy Tomyśl, continuation of construction	40,0 m PLN/ 9,74 m EUR Investment in renovation of 22 Motorway bridges and environment protection (motorway drainage system)

* 1 EUR = 4.1082 PLN source: National Bank of Poland, 31st December 2009

Financing

The origin of the financing system for each Project is as follows :

A1	A2	A4
<p>The Project was/is financed by the loans from shareholders funds and international financial institutions (EIB, NIB) and commercial bank (SEK)</p>	<p>- The Project Nowy Tomyśl to Konin was financed from the following funds: (in EUR) Equity 115 m, Shareholders Loans 123 m, Senior Loan 235 m, Gov. Guaranteed EIB loan 275 m, Revenue and Interest on cash during Construction 55 m.</p> <p>- The pavement strengthening is financed from operational revenues.</p> <p>- The Project Świecko to Nowy Tomyśl (1620 m EUR) is financed from the following funds: Equity 50 m, Shareholders Loans 134 m, Commercial Loan 400 m, Gov. Guaranteed EIB loan 1000 m, VAT loan during Construction 36 m.</p>	<p>In December 2005 a consortium of 4 banks granted a long-term loan to SAM for renovation works which include:</p> <ul style="list-style-type: none"> ▪ bridge renovation, ▪ motorway resurfacing, <p>environmental works and other construction works (noise screens, drainage and water protection works).</p>

Traffic

Since toll collection started in the year 2000 on Polish Motorway A4, in 2003 on A2, and in 2008 on A1 the traffic has steadily been increasing. During this period the traffic conditions have been changed due to such essential impacts like: change in toll collection categories, Poland's accession to the EU, new toll collection rules, extension of motorway sections and opening of Polish borders (Schengen Treaty).

Since the Polish Toll Motorway Network in service does not form any “stable network”, no calculated *ratio* of traffic growth is credible and would lead to incorrect conclusions.

Year/Average daily traffic (LV + HV)	A1	A2	A4
2005	-	8 695	22 543
2006	-	13 141	26 825
2007	10 522	16 533	28 191
2008	16 048	18 149	28 670
2009	19 677	19 004	28 603

In 2009 traffic decreased by 0,2 % on A4 and to increased by 22,6 % increase on

A 1 in comparison to 2008.

Tolls

The value of the average tariff per kilometre in Euro as at 31.12.2009:

- for light vehicles
- for heavy loads of 3 - 5 axles and more.

Tolls	A1	A2	A4
Toll Classes	<p>Toll class 1 - motorbikes and vehicles with two axles <u>Toll class 1 = 0.16 PLN + VAT /0.0389 €/km of motorway + VAT (22%)</u></p> <p>Toll Class 2 - vehicles with two axles of which at</p>	<p>Toll Class 1 - motorbikes and vehicles with two axles Toll class 1 = 11.00 PLN / 2.7 EUR <u>i.e. 0.22 PLN /0.05 €/km of motorway</u></p> <p>Toll Class 2 - vehicles with two</p>	<p>Toll Class 1 - motorbikes and vehicles with two axles Toll class 1 = 13.00 PLN /3.12 EUR <u>i.e. 0.21 PLN /0.05 €/km of motorway</u></p> <p>There was a toll change in 2009</p>

	<p>least one is equipped with twin wheels, vehicles with two axles and motorbikes with trailers (no dual wheels), vehicles with three axles and vehicles with two axles of which at least one is equipped with twin wheels.</p> <p><u>Toll Class 2 = 0.38 PLN + VAT / 0.09 €/km of motorway + VAT</u></p> <p>Toll Class 3 - vehicles with three axles with at least one axle with twin wheels, vehicles with two axles and trailers (total number of axles are three, at least one axle with dual wheel).</p> <p><u>Toll Class 3= 0.38 PLN +VAT / 0.09 €/km of motorway +VAT</u></p> <p>Toll Class 4 - vehicles with more than three axles and a trailer, vehicles with more than three axles with a trailer</p> <p><u>Toll Class 4 = 0.38 PLN + VAT / 0.09 EUR/km of motorway + VAT</u></p> <p>*In Poland the above mentioned</p>	<p>axles of which at least one is equipped with twin wheels, vehicles with two axles and motorbikes with trailers, vehicles with three axles and vehicles with two axles of which at least one is equipped with twin wheels.</p> <p>Toll Class 2 = 27.00 PLN /6.57 EUR <u>i.e.0.54 PLN/0.13 €/km of motorway</u></p> <p>Toll Class 3 - vehicles with three axles, two axle vehicles with at least one axle with twin wheels, vehicles with two axles and trailers.</p> <p>Toll Class 3 = 41.00 PLN / 9.98 EUR <u>i.e. 0.82 PLN/0.20 €/km of motorway</u></p> <p>Toll Class 4 - vehicles with more than three axles and three-axle vehicles with trailers.</p> <p>Toll Class 4 = 63.00 PLN /15.33 EUR <u>i.e. 1.23 PLN/0.31 €/km of motorway</u></p> <p>*In Poland the above mentioned vehicles with permissible total weight from 3.5t are free of toll charge on</p>	<p>(dated 1.12.2009) Toll class 1 = 16.00 PLN /3.89 EUR <u>i.e. 0.26 PLN/0.06 €/km of motorway</u></p> <p>Toll Class 2 with discount - vehicles with two axles of which at least one is equipped with twin wheels, vehicles with two axles and motorbikes with trailers, vehicles with three axles and vehicles with two axles of which at least one is equipped with twin wheels and with trailers Toll Class 2 = 25.00 PLN /5.99 EUR <u>i.e. 0.41 PLN/0.10 €/km of motorway</u></p> <p>There was a toll change in 2009 (dated 1.12.2009) Toll Class 2 = 27.00 PLN /6.57 EUR <u>i.e. 0.44 PLN/0.11 €/km of motorway</u></p> <p>Toll Class 2 without discount* - vehicles with more than three axles, vehicles with three axles and trailers, oversize vehicles *In Poland the</p>
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	<p>vehicles with permissible total weight from 3.5 t are free of toll charge on motorways, providing they have valid Polish Road Charge Cards (vignette).</p> <p>Toll Class 5 - vehicles that do not fall into Toll Categories 1-4 and vehicles whose dimensions and/or axle load or weight exceed the limits permissible specified in the laws regarding traffic (Authorised Abnormal Vehicles) Toll Class 5 = 1.60 PLN + VAT / 0.39 €/km of motorway + VAT</p>	<p>motorways, providing they have valid Polish Road Charge Cards (vignette).</p> <p>Toll Class 5 vehicles that do not fall into Toll Categories 1-4 and vehicles whose dimensions and/or axle load or weight exceed the limits permissible specified in the laws regarding traffic. Toll Class 5 = 110 PLN/26,77 EUR <u>i.e. 2.2 PLN/0.535 €/km of motorway</u></p> <p>There were no toll changes in 2009.</p>	<p>above mentioned vehicles are free of toll charge on motorways, providing they have valid Polish Road Charge Cards (vignette). Toll Class 2 = 49.00 PLN / 11.74 EUR <u>i.e. 0.80 PLN/0.19 €/km of motorway</u></p> <p>There was a toll change in 2009 (dated 1.12.2009)</p> <p>Toll Class 2 (if a valid vignette not shown to the toll collector) = 49.00 PLN / 11.93 EUR <u>i.e. 0.80 PLN/0.196 €/km of motorway</u></p>
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1 EUR = 4.1082 PLN source: National Bank of Poland, 31st December 2009

Revenues

Below is the main revenue received in 2009, in Euro (and in national currency, indicating the exchange rate into Euro).

The change of the Toll collection system starting from September 1, 2005 (the Toll Motorway Act of July 28, 2005) mandated that all heavy commercial vehicles weighing at least 3.5 tons and possessing a valid road charge card, signifying payment of Polish road user fees, be allowed toll-free travel on Poland's tolled motorways. Following the introduction of the shadow tolling, considerable shifts of heavy vehicle traffic to the tolled motorways from alternate routes occurred.

In 2009 only revenue on A4 increased by 7,2 % in comparison to 2008.

Revenue (million) net	A1	A2	A4
2007	Inaccessible	489.3 m PLN/ 136.6 m EUR	126 m PLN/ 30.2 m EUR
2008	Commercially sensitive information	610.9 m PLN/ 146.4 m EUR	119.8 m PLN/ 28.7 m EUR
2009	Commercially sensitive information	544,3 m PLN/ 132,49 m EUR	128,4 m PLN/ 31,2 m EUR

* 1 EUR = 4.1082 PLN source: National Bank of Poland, 31st December 2009 (for data 2009)

Safety

The following main *ratios* are indicated below:

	In number per one billion (1,000,000,000) kilometres travelled in 2009			Variation in % in 2008/2009		
	A1	A2	A4	A1	A2	A4
Personal injury rate	9	28,06	98	Not applicable	-44	-35
Fatal accident rate	2,49	1,93	7,9	Not applicable	-55	393
Rate of dead	2,49	1,93	9,4	Not applicable	-70	487

Long-term forecasts and tendencies

The official long-term forecasts until the year 2012 for the development of the tolled and non-tolled motorways in Poland foresees the construction of: A1 Motorway – from Gdańsk to Gorzyczki (Czech border); A2 Motorway –

from Świecko (German border) to Warsaw, A4/A18 Motorway – from German border to Korczowa (Ukrainian border), reaching 1605 km of motorways network.

Significant actions already started (and/or to be achieved in 2009) and foreseen for 2010.

In the year 2009 the Financial Close was reached for A1 section from Nowe Marzy to Toruń and for A2 section from Świecko to Nowy Tomyśl. The new motorways construction on A1 and A2 commenced and in the year 2010 works will be continued.

In the year 2010 are foreseen renovation works of the bridges on A4 motorway.

In the year 2009 the Directorate of National Roads and Motorways has opened prequalification to a tender for design, construction and service of national toll collection system on national expressways and motorways. In the year 2011 the Government of Poland is going to introduce new toll collection regulations and electronic toll collection to introduce ETC.

MAIN ASECAP KEY FIGURES

Country: Poland	2009		
	A1	A2	A4
Network length: 2 x 2 lanes plus hard shoulder for emergency stop of 3 m width:	90 km	149 km	61 km
	90 km	149 km	61 km
No. of km in construction	62 km	105,9 km	none
Forecast opening of motorways section	2011	2011	none
Annual toll revenue	Commercially sensitive information	131,44 m €	31,25 m €
Permanent staff	16 190 (Operator)	24 335 (Operator)	20 200 Operator)
Average daily traffic (LV)	16 776	10 874	22 457
Average daily traffic (HV)	2 901	8 130	6 146
Average daily traffic (LV+HV)	19 677	19 004	28 603
Total number of accidents *	24	20	43
No. of personal injury accidents	24 (35 persons injured)	20 (29 persons injured)	43 (63 persons injured)
No. of dead	1	2	6
Km travelled (10 ⁶ x km) in 2009	400,8	1 033,53	636,85
No. of toll plazas	6 (including 1 Toll Plaza and 5 Toll Stations)	3	2
No. of lanes	39	3 x 5 x 2 = 30	2 x 7 x 2 = 28

No. of teletoll equipped lanes	0	0	0
No. of teletoll subscribers	0	0	0
No. of rest areas (with petrol stations services)	2	6	4
No. of rest areas	6	10	4
No. of restaurants	0	4	5
No. of hotels	0	1	1

* only accidents with personal injuries or fatalities are registered as accidents. Others are registered as collisions or incidents.