

# **Using the concession system to finance new investments on existing motorways**

**End of 2008 : the financial crisis**  
**How to finance new investments to stimulate the economy without burdening the customers?**

## **Proposal : to use the existing concession system**

- to finance environmental investments not included in the contracts
- through extensions of the contracts duration, without increasing of tolls

**New idea, old concept :**

**The so-called « adossement »**

**Impossible, say most observers !**

**Actually, it is possible.**

**But :**

- the investments have to be proven essential**
- they have to be proven not distinct from the existing infrastructure**
- the contract duration extension has to be proven exactly adapted to allow the concessionnaire to borrow the funds**

## **Main steps**

**The EC has to give the green light, since it is considered like a State aid ;**

**The national government has to prove to EC, as well as to the national Parliament, that the game is fair, and that the extension is strictly dimensioned ;**

**Agreements are to be signed between Government and concessionaires the concessionnaires after hard negotiations**

## **Result**

**5 concessionaires have signed agreements with  
the Government**

**1 year extension of the duration : 1 Billion € new  
investments to realize in three years**

**Introducing new flexibilities in the concession system is a way forward for our system to continue being an efficient tool for economy and environment**